

Coastal Marshlands Protection Committee
Authorizing Resolution

Resolution establishing the annual water bottoms lease rate as **\$1,417.60** for fiscal year 2025 beginning in July 2024 per 391-2-3-.04 Annual Lease Rate.

WHEREAS, the Coastal Marshlands Protection Committee shall determine the adjustment to the annual rental fee per acre for state owned marshland and water bottoms on or before May 1 of each calendar year.

WHEREAS, the annual rental fee per acre for leasing state owned marshland and water bottoms for 2009 is one thousand dollars (\$1,000.00); and

WHEREAS, beginning in 2010 and using the 2009 annual rental fee per acre as a base, the Coastal Marshlands Protection Committee shall annually adjust the amount of the annual rental fee per acre for leasing state owned marshland and water bottoms by the rate of change (inflation or deflation) in the Consumer Price Index – All Urban Consumers Less Food and Energy as reported by the Bureau of Labor Statistics of the United States Department of Labor for the most recent calendar year.

NOW, THEREFORE, BE IT RESOLVED by the Coastal Marshlands Protection Committee:

1.

Following the procedures outlined in Rule 391-2-3.04 Annual Lease Rate Adjustment, the annual lease amount is adjusted from the previous year's lease rate from \$1,364.00 to **\$1,417.60**.

2.

That the annual lease fees adopted by this Resolution shall become effective May 1, 2024 upon signing by the Chairman of the Committee and shall continue in effect until April 30, 2025 and at such time the Committee may terminate or revise the annual lease rate no later than May 1, 2025 by resolution of the Committee.

RESOLVED at a legally convened meeting of the Coastal Marshlands Protection Committee and Shore Protection Committee of the State of Georgia on this ____ day of _____, 2024.

Walter Rabon
Chairman, Coastal Marshlands Protection
Committee
Commissioner, Georgia Department of Natural
Resources
Date: _____